

SHINDAIWA ELEVATES MELISSA REGAN TO EXECUTIVE COMMITTEE

Tualatin, Oregon (June 5, 2006) - Shindaiwa Inc., outdoor power equipment manufacturer, has promoted Melissa Regan to Director of Finance and Management Services, effective immediately. Regan will be responsible for all financial, accounting, legal, human resources and administrative services at the company. She will also join the firm's Executive Committee, the first woman to serve there.

"I've been at Shindaiwa nine years and worked in various jobs, but this is both the biggest opportunity and toughest challenge I've faced," Regan says. "It's going to be exciting and I look forward to contributing as the firm moves into its future." Starting in May on the heels of 25th anniversary and \$100 million sales milestones, Shindaiwa has made important changes to improve competitiveness and make its products easier to sell, buy and use. Titles and responsibilities have changed. New effort areas and disciplines have been added. Missions have become more encompassing. Additional people have been hired. And existing operations approaches and views have been challenged, top to bottom. Melissa's promotion is one of the major moves. "I expect to look forward, analyze and develop tools that will allow us to quickly identify and move on improvement opportunities," Regan says.

Up Through the Ranks

Melissa's is an up-through-the-ranks story. She reported to work at Shindaiwa, as Accounts Payable specialist, immediately after graduating from George Fox College, in 1997. Eighteen months later, she was promoted to General Accountant, handling monthly reporting, accounts receivables, collections and general ledger. In January 2000, she was named Financial Analyst, dealing with planning and budgeting, cash flow forecasting, and supervising accounts payable and payroll functions. And in summer 2003, she was promoted to Accounting Manager. In her new position, Regan will be providing financial direction for the entire company in all business decisions. She'll also supervise Human Resources and actively participate on the Executive Committee. "Shindaiwa is an incredible company to work for," Regan says. "There's a small company "family" atmosphere that's retained here, even amidst rapid growth."

An "Almost Native" Oregonian

Melissa has been an Oregonian since age two, lived in Lake Oswego and graduated from Lakeridge High School. She attended George Fox University, graduating in May of 1997 with a degree in Business Management. She is a member of the Institute of Management Accountants (IMA), and attends the organization's conferences annually.

A world leader in producing commercial-grade outdoor power equipment and environmentally-friendly small engine technologies, Shindaiwa products are distributed exclusively through clean two-step distribution and independent servicing dealers. For more information, please contact Shindaiwa, Inc. Tualatin, Oregon (800) 521-7733. Or visit www.shindaiwa.com.